

## **Independent auditor's report on review of the interim condensed consolidated financial statements**

### **To the General Meeting and Supervisory Board of FAMUR S.A.**

#### *Introduction*

We have reviewed the attached interim condensed consolidated financial statements of the FAMUR Group (the "Group"), controlled by FAMUR S.A., the Group's parent, (the "Company"), with its registered office at ul. Armii Krajowej 51, Katowice, Poland, comprising the interim condensed consolidated statement of financial position as at June 30th 2016, the interim condensed consolidated statement of profit or loss, the interim condensed consolidated statement of comprehensive income, the interim condensed consolidated statement of changes in equity, the interim condensed consolidated statement of cash flows for the period January 1st–June 30th 2016, and accompanying explanatory notes (the "interim condensed consolidated financial statements").

The preparation and presentation of the interim condensed consolidated financial statements in accordance with IAS 34 *Interim Financial Reporting*, as endorsed by the European Union ("IAS 34"), is the responsibility of the Company's Management Board. Our responsibility was to express a conclusion on the attached interim condensed consolidated financial statements based on our review.

#### *Scope of review*

We conducted our review in accordance with Polish Financial Auditing Standard 2410 compliant with International Standard on Review Engagements 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the International Auditing and Assurance Standards Board (IAASB) (the "standard"). A review of interim financial statements consists in making inquiries, primarily of persons responsible for the entity's financial and accounting matters, and applying analytical and other review procedures. The scope of a review is substantially narrower than the scope of an audit performed in accordance with the Polish Financial Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on the accompanying interim condensed consolidated financial statements.

*Conclusion*

Based on our review, nothing has come to our attention that would cause us to believe that the attached interim condensed consolidated financial statements have not been prepared, in all material respects, in accordance with IAS 34.

On behalf of: Ernst & Young Audyt Polska spółka  
z ograniczoną odpowiedzialnością sp. k.

Rondo ONZ 1, 00-124 Warsaw, Poland

Reg. No. 130

Lead auditor

Leszek Lerch

Qualified Auditor Reg. No. 9886

**Ernst & Young Audyt Polska**

spółka z ograniczoną odpowiedzialnością spółka komandytowa of  
Warsaw (Rondo ONZ 1, 00-124 Warsaw, Poland);  
Tax Identification Number (NIP): 526-020-79-76

Warsaw, August 25th 2016